

PROCEEDINGS OF COMPETENT AUTHORITY & SECRETARY
TO GOVERNMENT, UNDER SECTION 7(3) OF BANNING OF
UNREGULATED DEPOSIT SCHEMES (BUDS) ACT, 2019.

PRESENT : SRI. SANJAY M KAUL IAS

HOME (SC) DEPARTMENT

SC3/45/2024/Home Dated,Thiruvananthapuram (30-05-2024)

Sub: Home Department - Banning of Unregulated Deposit Schemes Act, 2019 - Provisional attachment of all movable & immovable properties of M/s TIG Nidhi Limited and the accused - further orders issued.

Ref: 1.Proceedings No. SC3/45/2024/Home dated 30.03.2024.
2. Report dated 19.04.2024 from the Sub Inspector of Police, Nadakkavu Police Station, Kozhikode.

Whereas, upon considering the report u/s 29 of Banning of Unregulated Deposit Schemes Act, 2019 filed by the Sub Inspector of Police, Nadakkavu Police Station, Kozhikode regarding the crime cases registered against M/s TIG Nidhi Limited, all movable and immovable properties of M/s TIG Nidhi Limited and accused were provisionally attached as per proceedings read as first paper above,

And whereas, it has further come to the notice of Competent Authority on the basis of the report from the Investigating Officer that the accused Rahila Banu owns a flat No. 104 B in HiLITE Corinth, Kozhikode and the accused Waseem Thondikadan, Thondikot House, Kadalundi P O, Kozhikode PIN 673 302 is in possession of Vehicles with registration No. KL 11BG0420 (Volkswagen Car), KL 11Y1186 (Hero Honda Passion Plus), KL 11AH6019 (Hyundai i10 Car),

Now, therefore in exercise of powers conferred under sub -section (3) of Section 7 of the Banning of Unregulated Deposit Schemes Act, 2019 and in continuation of the proceedings read as first paper above, I, Sanjay M Kaul IAS, Competent Authority, hereby order the provisional attachment of flat No. 104 B in HiLITE Corinth, Kozhikode owned by the accused Rahila Banu and vehicles with registration No. KL 11BG0420

(Volkswagen Car), KL 11Y1186 (Hero Honda Passion Plus), KL 11AH6019 (Hyundai i10 Car) owned by the accused Waseem Thondikadan. All the movable and immovable properties shall forthwith vest with the Competent Authority, pending further orders from the Designated Court.

The Inspector General of Registration Department is hereby directed to freeze the sale/mortgage or any other transaction involving immovable properties of the firm and the Deposit Taker. The Transport Commissioner, Motor Vehicles Department is directed to seize all vehicles owned by the firm, deposit taker, its partners or allied firms and to take necessary steps to prohibit the transfer of registration of vehicles and to report to the respective District Collectors.

The District Collector appointed as officer to assist the Competent Authority under sub - section (2) of Section 7 of the Banning of Unregulated Deposit Schemes Act Act is directed to file application with particulars of the attachment effected before the Designated Court. This is for making the provisional attachment absolute and for permission to sell the property so attached by public auction or, if necessary, by private sale according to section 14 of Banning of Unregulated Deposit Schemes Act, 2019.

(Sd.)

SANJAY M KAUL

Forwarded/By order

Section Officer.

To:

The State Police Chief
The District Collector, Kozhikode
The Additional Director General of Police (Crimes)
The Inspector General of Police (EOW), Police Headquarters.
The District Police Chief, Kozhikode

The Sub Inspector of Police, Nadakkav Police Station, Kozhikode
The Inspector General of Registration Department
The Transport Commissioner
I & PR (Web & New Media) Department.
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